

CITY OF ABSECON

RESOLUTION 25-2014

**A RESOLUTION AUTHORIZING THE RELEASE OF A MAINTENANCE
GUARANTEE POSTED BY CAPITAL TELECOM ACQUISITIONS, LLC**

WHEREAS, Capital Telecom Acquisitions, LLC has posted a Maintenance Guarantee, in the amount of \$4,111,37 for improvements on property known as, Block 224, Lot 28 in the City of Absecon in accordance with the provisions of the Municipal Land Use law; and

WHEREAS, the City Engineer has indicated to the Municipal Council that the improvements covered by the Maintenance Guarantee have been satisfactorily completed and that the Maintenance Guarantee may be released.

NOW, THEREFORE, BE IT RESOLVED by the Municipal Council of the City of Absecon as follows:

1. The Chief Financial Officer is hereby authorized to release the Maintenance Guarantee previously posted in the amount of 4,111.37.

Dated: January 16, 2014.

**This is to certify this is a true copy of
a Resolution adopted by the Council
of the City of Absecon at a work and
regular meeting held January 16, 2014.**

ATTEST: _____
Jessica A. Snyder, Deputy Municipal Clerk