

CITY OF ABSECON

RESOLUTION 26-2014

**A RESOLUTION AUTHORIZING THE RELEASE OF ESCROWS
POSTED BY HOLIDAY INN EXPRESS**

WHEREAS, Holiday Inn Express had posted Planning Escrows as well as Engineering Escrows for improvements on property known as, Block 189, Lot 1 in the City of Absecon in accordance with the provisions of the Municipal Land Use law; and

WHEREAS, the City Engineer has indicated to the Municipal Council that the improvements covered by the Performance and Maintenance Guarantees have been satisfactorily completed and that they may be released.

NOW, THEREFORE, BE IT RESOLVED by the Municipal Council of the City of Absecon as follows:

1. The Chief Financial Officer is hereby authorized to release the Planning Escrow in the amount of \$142.10 for Holiday Inn Express.
2. The Chief Financial Officer is hereby authorized to release the Engineering Escrow in the amount of \$2,650.70 for Holiday Inn Express.

Dated: January 16, 2014

**This is to certify this is a true copy of
a Resolution adopted by the Council
of the City of Absecon at a work and
regular meeting held January 16, 2014.**

ATTEST: _____
Jessica A. Snyder, Deputy Municipal Clerk