



CITY OF ABSECON
Municipal Complex
500 Mill Road
Absecon, New Jersey 08201

Carie A. Crone, RMC
Municipal Clerk

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CITY COUNCIL

May 21st, 2020

REGULAR MEETING - 5:00 PM

AGENDA

The Council Meeting will be held on-line and can be accessed by the public at Zoom.com. To access, join meeting ID # 825-2363-0703. Password: 974530. Those without internet can access audio of the meeting via phone by calling (646) 558-8656 (New York) and entering the join meeting ID#. If for any reason you are unable to connect to the meeting, please email you question to jthompson@abseconnj.org.

ROLL CALL

PRESIDENT'S STATEMENT ON THE SUNSHINE LAW

NOTIFICATION THAT THIS MEETING IS ELECTRONICALLY RECORDED

REGULAR MEETING AGENDA

2020 ORDINANCES FOR ADOPTION

- 04** Bond Ordinance providing for the 2020 Road Improvement Program, by and in the City of Absecon, in the County of Atlantic, State of New Jersey; appropriating \$133,000 therefore and authorizing the issuance of \$126,350 Bonds or Notes of the city to finance part of the cost thereof.
- 05** Providing for a Supplemental Appropriation of \$278,000 for the acquisition of Block 220, Lots 12 and 13 on the tax map of the City of Absecon, in the County of Atlantic, New Jersey and the construction of a new Firehouse Building thereof in and by the City, authorizing the issuance of \$278,000 Bonds or Notes to finance the cost thereof.

- 06 Reappropriating \$353,000.00 proceeds of obligations not needed for their original purposes to provide for Road Improvements.
- 07 Amending Chapter 330 to designate a multi-way stop intersection at Highland Blvd., Morton Ave., Tenth Ave. and Ritz Dr.

CONSENT AGENDA

- 66 Providing for the combination of certain Bond Ordinances and determining the form and other details of the offering of \$11,788,000 General Obligation Bonds, series 2020 of the City of Absecon, County of Atlantic, State of New Jersey and providing for their sale.
- 67 Authorizing a refund of an overpayment of taxes for the 2nd Quarter of 2020 on the listed property.
- 68 Authorizing the Tax Collector to cancel taxes for 2020 Final/2021 Preliminary and to refund the overpayment of taxes for the 2nd Quarter of 2020 on the property located at 902 Highland Blvd. (Block 38, Lot 1).

APPROVAL OF BILL LIST – \$2,229,757.98

APPROVAL OF MINUTES

- Special Emergency Minutes (Regular) – 4/17/2020
- Special Emergency Minutes (Closed) – 4/7/2020
- Regular Meeting Minutes – 5/7/2020

REPORTS Administrator/CFO
Engineer
Mayor

PUBLIC PORTION

CLOSED SESSION - #69-2020 – Litigation

ADJOURNMENT

CITY OF ABSECON

ORDINANCE 04-2020

BOND ORDINANCE PROVIDING FOR THE 2020 ROAD IMPROVEMENT PROGRAM, BY AND IN THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY; APPROPRIATING \$133,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$126,350 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF

BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. The improvement described in Section 3 of this bond ordinance is hereby authorized as a general improvement or purpose to be undertaken by the City of Absecon, in the County of Atlantic, State of New Jersey (the "City"). For the said improvement or purpose stated in Section 3, there is hereby appropriated the amount of \$133,000, said amount being inclusive of \$6,650 as the amount of down payment for said improvements or purposes as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"). The down payment is now available by virtue of a provision or provisions in a previously adopted budget or budgets of the City for down payment or for capital improvement purposes.

SECTION 2. For the financing of said improvement or purpose described in Section 3 hereof, and to meet part of said \$133,000 appropriation not provided for by application hereunder of said down payment, negotiable bonds of the City are hereby authorized to be issued in the principal amount of \$126,350 pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the City in a principal amount not exceeding \$126,350 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, said Local Bond Law.

SECTION 3. (a) The improvements hereby authorized and purpose for the financing of which said obligations are to be issued are for the 2020 Road Improvement Program as more fully referenced on a list on file in the office of the City Clerk, which list is hereby approved and incorporated herein. Such improvements or purposes are to include, as applicable, milling, construction, reconstruction, repairing and resurfacing, drainage improvements, inlet, manhole and water valve replacements, the restoration or construction of or improvements to curbs, sidewalks, traffic line striping, driveway aprons or barrier-free ramps along such roadways, the acquisition and installation of traffic signals and signage and including all engineering and design work, surveying, construction planning, preparation of plans and specifications, permits, bid documents, construction inspection and contract administration, and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto.

- (b) The estimated maximum amount of bonds or notes to be issued for said purpose is \$126,350.
- (c) The estimated cost of said purpose is \$133,000.

SECTION 4. In the event the United States of America, the State of New Jersey and/or the County of Atlantic make a contribution or grant in aid to the City for the improvement and purpose authorized hereby and the same shall be received by the City *prior* to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Atlantic. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Atlantic shall be received by the City after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the City as a result of using funds from this bond ordinance as "matching local funds" to receive such contribution or grant in aid.

SECTION 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the City, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer of the City. The Chief Financial Officer of the City shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer of the City upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of N.J.S.A. 40A:2-8.1. The Chief Financial Officer of the City is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer of the City is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes so sold, the price obtained and the name of the purchaser.

SECTION 6. The City hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the City is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised or temporary capital budget has been filed with the Director of the Division of Local Government Services, within the New Jersey Department of Community Affairs.

SECTION 7. The following additional matters are hereby determined, declared, recited and stated:

(a) The purpose described in Section 3 of this bond ordinance is not a current expense and is an improvement which the City may lawfully undertake as a general improvement, and no part of the cost thereof has been, or shall be, specially assessed on property specially benefited thereby.

(b) The period of usefulness of said improvements within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is ten (10) years.

(c) The supplemental debt statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the City and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that the gross debt of the City as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$126,350, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$27,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement herein before described.

SECTION 8. The full faith and credit of the City are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the City, and the City shall be obligated to levy *ad valorem* taxes upon all the taxable property within the City for the payment of the obligations and the interest thereon without limitation as to rate or amount.

SECTION 9. The City reasonably expects to reimburse any expenditures toward the costs of the improvement or purpose described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the City's official intent to reimburse any expenditures toward the costs of the improvement or purpose described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §150-2. No reimbursement allocation will employ an "abusive arbitrage device" under Treasury Regulations §1.148-10 to avoid the arbitrage restrictions or to avoid the restrictions under Sections 142 through 147 inclusive, of the Internal Revenue Code of 1986, as amended (the "Code"). The proceeds of any bonds or notes authorized by this bond ordinance used to reimburse the City for costs of the improvement or purpose described in Section 3 hereof, or funds corresponding to such amounts, will not be used in a manner that results in the creation of "replacement proceeds", including "sinking funds", "pledged funds" or funds subject to a "negative pledge" (as such terms are defined in Treasury Regulations §1.148-1), of any bonds or notes authorized by this bond ordinance or another issue of debt obligations of the City, other than amounts deposited into a "bona fide debt service fund" (as defined in Treasury Regulations §1.148-1). The bonds or notes authorized herein to reimburse the City for any expenditures toward the costs of the improvement or purpose described in Section 3 hereof will be issued in an amount not to exceed \$126,350. The costs to be reimbursed with the proceeds of the bonds or notes authorized herein will be "capital expenditures" in accordance with the meaning of Section 150 of the Code. All reimbursement allocations will occur not later than 18 months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized by this bond ordinance is paid, or (ii) the date the improvement or purpose described in Section 3 hereof is "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three years after the expenditure is paid.

SECTION 10. The City covenants to maintain the exclusion from gross income under section 103(a) of the Code of the interest on all bonds and notes issued under this bond ordinance.

SECTION 11. The Chief Financial Officer of the City is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the City, which are authorized herein, and to execute such disclosure document on behalf of the City. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the City pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the City, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the City fails to comply with its undertaking, the City shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 12. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATED: May 21st, 2020

SIGNED: _____
Kimberly Horton, Mayor

ATTEST: _____
Carie A. Crone, RMC, Municipal Clerk

Passed on first reading at a regular meeting of the Municipal Council held on May 7th, 2020.
Laid over and advertised for public hearing and final adoption on May 21st, 2020.

NOT AN OFFICIAL COPY

CITY OF ABSECON

ORDINANCE 05-2020

ORDINANCE PROVIDING FOR A SUPPLEMENTAL APPROPRIATION OF \$278,000 FOR THE ACQUISITION OF BLOCK 200, LOTS 12 AND 13 ON THE TAX MAP OF THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, NEW JERSEY AND THE CONSTRUCTION OF A NEW FIREHOUSE BUILDING THEREOF IN AND BY THE CITY, AUTHORIZING THE ISSUANCE OF \$278,000 BONDS OR NOTES TO FINANCE THE COST THEREOF

WHEREAS, the New Jersey Local Redevelopment and Housing Law, *N.J.S.A. 40A:12A-1 et seq.* (the "**Redevelopment Law**") authorizes municipalities to determine whether certain parcels of land in the municipality constitute areas in need of redevelopment; and

WHEREAS, the Redevelopment Law confers certain contract, planning and financial powers upon a redevelopment entity, as defined in *N.J.S.A. 40A:12A-3* of the Redevelopment Law, in order to implement redevelopment plans adopted pursuant thereto; and

WHEREAS, the City of Absecon (the "**City**") has elected to exercise these redevelopment entity powers directly, as permitted by *N.J.S.A. 40A:12A-4* of the Redevelopment Law; and

WHEREAS, the City designated that certain area bordered by White Horse Pike (U.S. Route 30), New Road, New Jersey Avenue and Michigan Avenue, known as Block 203 Lots 1.01 and 1.02 on the tax map of the City, as an area in need of redevelopment pursuant to the Redevelopment Law (the "**Redevelopment Area**"); and

WHEREAS, by Ordinance No. 10-2017, duly and finally adopted October 5, 2017, the City Council adopted the redevelopment plan dated August 16, 2017 (the "**Redevelopment Plan**"); and

WHEREAS, the City has deemed Redeveloper to be qualified to own, operate and complete construction of the Project; and

WHEREAS, on January 17, 2019, the City Council authorized execution of a redevelopment agreement by and between WP Absecon, LLC (the "**Redeveloper**") and the City (the "**Redevelopment Agreement**"), pursuant to which the Redeveloper will construct within the Redevelopment Area a project consisting of commercial and retail spaces (the "**Project**"); and

WHEREAS, in order to implement the Project it is necessary to acquire 544 New Jersey Avenue (also known as Block 200, Lots 12 and 13 on the tax Map of the City) (the "**Property**"), construct a new replacement firehouse and relocate the City's fire company to such facility; and

WHEREAS, the Redeveloper has represented to the City that financial assistance is necessary in order for the Project to be undertaken in its intended scope including the acquisition of the Property and construct the new firehouse; and

WHEREAS, in order to enhance the economic viability of, and opportunity for, a successful Project, the City will enter into a financial agreement in connection with the Project governing payments made to the City in lieu of real estate taxes for the respective components of the Project pursuant to the Long Term Tax Exemption Law, *N.J.S.A. 40A:20-1 et seq.*; and

WHEREAS, despite the Redeveloper's investment of equity and borrowed funds, such amounts are insufficient to pay for all the costs associated with the development and construction of the Project including the acquisition of the Property and the construction of the new firehouse; and

WHEREAS, in order to defray the cost to acquire the Property and construct a replacement firehouse as a component of the Project, the City agreed, upon satisfaction of such conditions as set forth herein, to issue general obligation bonds in one or more series in an aggregate principal amount not to exceed Three Million Dollars (\$3,000,000) (the "RABs" or "Bonds") pursuant to the Redevelopment Law, the Redevelopment Area Bond Financing Law, *N.J.S.A. 40A:12A-64 et seq.* (the "RAB Law", as further defined herein), and/or the Local Bond Law, *N.J.S.A. 40A:2-1 et seq.* (the "Local Bond Law"), as applicable; and

WHEREAS, on February 21, 2019 pursuant to RAB Law and the Local Bond Law, the City finally adopted Ordinance #02-2019 entitled "Ordinance Providing for the Acquisition of Block 200, Lots 12 and 13 on the Tax Map of the City of Absecon, in the County of Atlantic, New Jersey and the Construction of a New Firehouse Building Thereon in and by the City, Appropriating \$3,000,000 Therefor and Authorizing the Issuance of \$3,000,000 Bonds or Notes of the City to Finance the Cost Thereof"; and

WHEREAS, in order to defray the cost to acquire the Property and construct a replacement firehouse as a component of the Project, the City agreed, upon satisfaction of such conditions as set forth herein, to issue additional general obligation bonds in one or more series in an aggregate principal amount not to exceed Four Million Dollars (\$4,000,000) of RABs or Bonds pursuant to the Redevelopment Law, the RAB Law and the Local Bond Law, as applicable; and

WHEREAS, on August 15, 2019 pursuant to RAB Law and the Local Bond Law, the City finally adopted Ordinance #11-2019 entitled "Ordinance Providing for a Supplemental Appropriation of \$4,000,000 for the Acquisition of Block 200, Lots 12 and 13 on the Tax Map of the City of Absecon, in the County of Atlantic, New Jersey and the Construction of a New Firehouse Building Thereon in and by the City, Authorizing the Issuance of \$4,000,000 Bonds or Notes of the City to Finance the Cost Thereof"; and

WHEREAS, in order to defray the cost to acquire the Property and construct a replacement firehouse as a component of the Project, the City agreed, upon satisfaction of such conditions as set forth herein, to issue additional general obligation bonds in one or more series in an aggregate principal amount not to exceed Two Hundred Seventy-Eight Thousand Dollars (\$278,000) of RABs or Bonds pursuant to the Redevelopment Law, the RAB Law and the Local Bond Law, as applicable; and

WHEREAS, the City will use the proceeds of the Bonds to finance the acquisition of the Property and construction of the new firehouse as described in Section 3 of this bond ordinance.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

Section 1. The improvement described in Section 3(a) of this bond ordinance is hereby authorized to be undertaken by the City of Absecon, in the County of Atlantic, New Jersey (the "City") as a general improvement. For the improvement or purpose described in Section 3(a),

there is hereby appropriated the supplemental amount of \$278,000, such sum being in addition to the \$3,000,000 appropriated therefor by Ordinance #02-2019 (the "**Original Bond Ordinance**") and the \$4,000,000 appropriated therefor by Ordinance #11-2019 (the "**First Supplemental Bond Ordinance**"). Pursuant to *N.J.S.A. 40A:12A-37(c)(2)* of the Redevelopment Law, no down payment is required, notwithstanding the requirements of Section 11 of the Local Bond Law, because the improvements and purposes set forth in Section 3 constitute a "redevelopment project" under the Redevelopment Law.

Section 2. In order to finance the additional cost of the improvement or purpose described in Section 3(a) of this bond ordinance, negotiable bonds are hereby authorized to be issued in the principal amount of \$278,000 pursuant to the Local Bond Law and the Redevelopment Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law and the Redevelopment Law.

Section 3. (a) The purpose for the financing of which the bonds are to be issued is the acquisition of the Property and the construction, equipping and furnishing of a new firehouse building, including all work and materials necessary therefor and incidental thereto, on the Property. In connection therewith, the City is authorized to acquire the Property and construct the new firehouse.

(b) The estimated maximum amount of bonds or bond anticipation notes to be issued for the improvement or purpose is \$7,278,000, including the \$3,000,000 authorized by the Original Bond Ordinance, the \$4,000,000 authorized by the First Supplemental Bond Ordinance and the \$278,000 bonds or bond anticipation notes authorized herein.

(c) The estimated cost of the improvement or purpose is \$7,278,000, including the \$3,000,000 appropriated by the Original Bond Ordinance, the \$4,000,000 appropriated by the First Supplemental Bond Ordinance and the \$278,000 bonds or bond anticipation notes appropriated herein.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no bond anticipation note shall mature later than one year from its date. The bond anticipation notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with bond anticipation notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the bond anticipation notes shall be conclusive evidence as to all such determinations. All bond anticipation notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 5. The City hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the City is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3(a) of this bond ordinance is not a current expense. It is an improvement or purpose that the City may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is thirty (30) years. Notwithstanding any other law to the contrary, the Redevelopment Law, *N.J.S.A. 40A:12A-37(c)* provides, among other things, that bonds or other obligations of any municipality issued pursuant thereto shall mature in annual installments ending not more than forty (40) years from the date of issuance.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the City as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$278,000, and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$1,455,000 for items of expense listed in and permitted under *N.J.S.A. 40A:2-20* is included in the estimated cost indicated herein for the purpose or improvement. Of this amount, \$600,000 was estimated for these items of expense in the Original Bond Ordinance, \$800,000 was estimated for these items of expense in the First Supplemental Bond Ordinance and an additional \$55,000 is estimated therefor herein.

(e) The maximum interest rate on the bonds shall be 7% without further authorization of the City Council, which authorization may be by resolution.

Section 7. The City hereby declares the intent of the City to issue bonds or bond anticipation notes in the amount authorized in Section 2 of this bond ordinance and to use the proceeds to pay or reimburse expenditures for the costs of the purposes described in Section 3(a) of this bond ordinance. This Section 7 is a declaration of intent within the meaning and for purposes of Treasury Regulations of the federal income tax law.

Section 8. Any grant moneys received for the purpose described in Section 3(a) hereof, as well as net proceeds from the sale of the existing firehouse property, shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 9. The chief financial officer of the City is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the City and to execute such disclosure document on behalf of the City. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the City pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the City and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the City fails to comply with its undertaking, the City shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 10. The full faith and credit of the City are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the City, and the City shall be obligated to levy *ad valorem* taxes upon all the taxable real property within the City for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 11. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATED: May 21st, 2020

SIGNED: _____
Kimberly Horton, Mayor

ATTEST: _____
Carie A. Crone, RMC Municipal Clerk

Passed on first reading at a regular meeting of the Municipal Council held on May 7th. Laid over and advertised for public hearing and final adoption on May 21st, 2020.

NOT AN OFFICIAL COPY

CITY OF ABSECON

ORDINANCE 06-2020

ORDINANCE REAPPROPRIATING \$353,000.00 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES TO PROVIDE FOR VARIOUS CAPITAL IMPROVEMENTS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$353,000.00 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the City of Absecon, in the County of Atlantic, New Jersey are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Ordinance #</u>	<u>Improvement Description</u>	<u>Amt to be Re-appropriated</u>
1-2017	2017 Turner Ave Waterfront finally adopted 2/16/17	\$ 2.94
6-2018	2018 Various Capital/Generator finally adopted 4/19/18	\$ 27,997.06
6-2019	2019 Various Capital/Pitney Park finally adopted 4/18/19	\$ 325,000.00

Section 2. The \$353,000.00 proceeds described in Section 1 made available pursuant to N.J.S.A. 40A:2-39 are hereby re-appropriated to provide for the following improvements:

Road Program	\$ 168,000.00
Pitney Pedestrian Safety	\$ 100,000.00
Retaining Wall	\$ 15,000.00
Dredging	\$ 50,000.00
Police Equipment	\$ 20,000.00

Section 3. The capital budget of the City of Absecon is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATED:

SIGNED:

Kimberly Horton, Mayor

ATTEST:

Carie A. Crone, RMC, Municipal Clerk

Passed on first reading at a regular meeting of the Municipal Council held on May 7th, 2020. Laid over and advertised for public hearing and final adoption on May 21st, 2020.

CITY OF ABSECON

ORDINANCE 07-2020

**AN ORDINANCE OF THE CITY OF ABSECON AMENDING CHAPTER 330
TO DESIGNATE A MULTI-WAY STOP INTERSECTION AT
HIGHLAND BOULEVARD, MORTON AVENUE, TENTH AVENUE, AND RITZ DRIVE**

WHEREAS, Title 39 of the New Jersey Statutes permits a municipality to pass an ordinance to regulate the passage or stopping of traffic at certain street corners or other designated points, including the establishment of multi-way stop controls, without the need for approval from the New Jersey Department of Transportation, provided it is consistent with the current standards prescribed by the Manual on Uniform Traffic Control Devices (MUTCD); and

WHEREAS, pursuant to Section 2B.07 of the MUTCD, the City Engineer has determined that multi-way stop control at the intersection of Highland Boulevard, Morton Avenue, Tenth Avenue, and Ritz Drive would improve traffic operational characteristics of the intersection.

NOW, THEREFORE, BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF ABSECON, NEW JERSEY THAT ARTICLE VII OF CHAPTER 330 OF THE CITY OF ABSECON SHALL BE AMENDED TO ADD THE FOLLOWING:

330-30 Multi-Way stop intersections

Pursuant to the provisions of N.J.S.A. 39:4-140, the intersections herein described are designated as Multi-Way Stop intersections. Stop signs shall be installed as provided herein.

Intersection	Stop Sign(s) On
Highland Boulevard, Morton Avenue, Tenth Avenue, and Ritz Drive	All

DATED: May 21st, 2020

**SIGNED: _____
Kimberly Horton, Mayor**

**ATTEST: _____
Carie A. Crone, RMC, Municipal Clerk**

Passed on first reading at a regular meeting of the Municipal Council held on May 7th, 2020.
Laid over and advertised for public hearing and final adoption on May 21st, 2020.

CITY OF ABSECON

RESOLUTION 66-2020

RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN BOND ORDINANCES AND DETERMINING THE FORM AND OTHER DETAILS OF THE OFFERING OF \$11,788,000 GENERAL OBLIGATION BONDS, SERIES 2020 OF THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY AND PROVIDING FOR THEIR SALE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABSECON, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY, AS FOLLOWS:

Section 1. Pursuant to the provisions of N.J.S.A. 40A:2-26(f), the bonds of the City of Absecon, in the County of Atlantic, State of New Jersey (the "City"), authorized pursuant to the bond ordinances of the City heretofore adopted and described in Section 2 hereof, shall be combined into a single issue of General Obligation Bonds, Series 2020 in the aggregate principal amount of \$11,788,000 (the "General Obligation Bonds").

Section 2. The principal amount of bonds authorized by each bond ordinance to be combined into a single issue of General Obligation Bonds as provided above, and the bond ordinances authorizing the General Obligation Bonds described by reference to the ordinance number, description and date of final adoption, amount of issue and period of usefulness determined in each of the bond ordinances are, respectively, as follows:

<u>Ordinance Number</u>	<u>Description and Date of Final Adoption</u>	<u>Amount of Issue</u>	<u>Useful Life</u>
05-2015	Providing for Various Capital Improvements, finally adopted 5/07/15	\$ 832,645	13.76 years
09-2016	Providing for Various Capital Improvements, finally adopted 4/21/16	1,537,000	14.15 years
01-2017	Providing for Improvements to the Recreational Area of Turner Avenue Waterfront, finally adopted 2/16/17	475,000	15 years
04-2017	Providing for Various Capital Improvements, finally adopted 4/20/17	1,282,500	15 years

<u>Ordinance Number</u>	<u>Description and Date of Final Adoption</u>	<u>Amount of Issue</u>	<u>Useful Life</u>
06-2018	Providing for Various Capital Improvements, finally adopted 4/19/18	954,505	11.62 years
02-2019	Providing for the Acquisition of Block 200, Lots 12 and 13 on the Tax Map of the City for the Construction of a New Firehouse Building, finally adopted 2/21/19	1,350,000	40 years
06-2019	Providing for Various Capital Improvements, finally adopted 4/18/19	952,000	16.31 years
11-2019	Providing for Supplemental Appropriation for the Acquisition of Block 200, Lots 12 and 13 on the Tax Map of the City for the Construction of a New Firehouse Building, finally adopted 8/15/19	4,000,000	40 years
04-2020	Providing for the 2020 Road Improvement Program, finally Adopted 5/21/20	126,350	10 years
05-2020	Providing for a Supplemental Appropriation for the Acquisition of Block 200, Lots 12 and 13 on the Tax Map of the City for the Construction of a New Firehouse Building, finally adopted 5/21/20	<u>278,000</u>	40 years
TOTALS		<u>\$11,788,000</u>	

Section 3. The following matters are hereby determined with respect to the combined issue of General Obligation Bonds:

(a) The average period of usefulness, computed on the basis of the respective principal amounts of General Obligation Bonds presently authorized to be issued pursuant to each of the bond ordinances described in Section 2 and the respective periods or average periods of usefulness therein determined, is not more than 26.41 years.

(b) The General Obligation Bonds of the combined issue shall be designated "General Obligation Bonds, Series 2020" and shall mature within the average period of usefulness determined in Section 3(a) above.

(c) The General Obligation Bonds of the combined issue shall be sold and issued in accordance with the provisions of (i) the Local Bond Law, N.J.S.A. 40A:2-1 et seq., as amended and supplemented (the "Local Bond Law"), specifically N.J.S.A. 40A:2-

26(f), (ii) the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq., as amended and supplemented (the "Redevelopment Law") and (iii) the Redevelopment Area Bond Financing Law, N.J.S.A. 40A:12A-64 et seq., as amended and supplemented (the "RAB Law"), that are applicable to the sale and issuance of bonds authorized by a single bond ordinance and accordingly may be sold with other issues of bonds.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) None of the General Obligation Bonds described in Section 2 hereof have been sold or issued heretofore, and the several bond ordinances described in Section 2 have not been rescinded heretofore and now remain in full force and effect as authorizations for the respective amounts of bonds set opposite the descriptions of the bond ordinances set forth in Section 2 hereof.

(b) The several purposes or improvements authorized by the respective bond ordinances described in Section 2 hereof are purposes for which bonds may be issued lawfully pursuant to the Local Bond Law, the Redevelopment Law and the RAB Law, as applicable.

Section 5. The General Obligation Bonds shall mature in the principal amounts on July 15 in each of the years as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$275,000	2034	\$540,000
2022	275,000	2035	550,000
2023	300,000	2036	550,000
2024	325,000	2037	550,000
2025	350,000	2038	550,000
2026	375,000	2039	550,000
2027	400,000	2040	550,000
2028	425,000	2041	550,000
2029	450,000	2042	550,000
2030	475,000	2043	550,000
2031	500,000	2044	550,000
2032	515,000	2045	550,000
2033	530,000		

The General Obligation Bonds are subject to redemption prior to their stated maturities in accordance with the terms provided in the Notice of Sale authorized herein and attached hereto as Exhibit B. The General Obligation Bonds shall be twenty-five (25) in number, with one bond certificate being issued for each year of maturity, and shall be designated and numbered GO-1 to GO-25, inclusive.

Section 6. The General Obligation Bonds are referred to hereinafter as the "Bonds" or "General Obligation Bonds".

Section 7. The Bonds will be issued in fully registered book-entry only form, without coupons. One certificate shall be issued for the principal amount of the Bonds maturing in

each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC") which will act as Securities Depository (the "Securities Depository") for the Bonds. The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book entry system for recording the interests of its Participants ("Participants") or the transfers of the interests among its Participants. The Participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$5,000 each or any integral multiple thereof, except that any Bonds in excess of the largest principal amount equaling a multiple of \$5,000 shall be in denominations of \$1,000 or any integral multiple thereof, through book entries made on the books and records of DTC and its Participants. The Bonds will be dated their date of delivery and shall bear interest from such date, which interest shall be payable semiannually on the fifteenth day of January and July in each year, commencing January 15, 2021, until maturity or prior redemption, at a rate or rates per annum as proposed by the successful bidder in accordance with the Notice of Sale authorized herein. The principal of and the interest on the Bonds will be paid to the Securities Depository by the City, or some other paying agent as the City may designate and appoint, on the maturity dates and due dates and will be credited on the maturity dates and due dates to the Participants of DTC as listed on the records of DTC as of each January 1 and July 1 for the Bonds (the "Record Dates"). The Bonds shall be executed by the manual or facsimile signatures of the Mayor and Chief Financial Officer of the City under the official seal (or facsimile thereof) affixed, printed, engraved or reproduced thereon and attested to by the manual signature of the Clerk of the City. The following matters are hereby determined with respect to the Bonds:

Date of Bonds: Date of Delivery;

Principal Payment Date: July 15, 2021 and each July 15 thereafter until maturity or prior redemption;

Interest Payment Dates: Semiannually on each January 15 and July 15 until maturity or prior redemption, commencing January 15, 2021;

Place of Payment: Cede & Co., New York, New York.

Section 8. The Bonds shall be substantially in the form set forth in Exhibit A attached hereto with such additions, deletions and omissions as may be necessary for the City to

market the Bonds in accordance with the requirements of DTC, upon advice of Bond Counsel to the City (as hereinafter defined).

Section 9. The Bonds shall be sold upon receipt of electronic bids on Tuesday, July 14, 2020 at 11:00 a.m. by the Chief Financial Officer of the City on i-Deal's Bidcomp®/PARITY® electronic competitive bidding system ("PARITY"), in accordance with the Notice of Sale authorized herein in Exhibit B. The use of the services provided by PARITY and the fees associated therewith are hereby approved. Bond Counsel to the

City, on behalf of the Clerk of the City, is hereby authorized and directed to arrange for the publication of a summary of such Notice of Sale to be published not less than seven (7) days prior to the date of sale in The Bond Buyer, a financial newspaper published and circulating in the City of New York, New York and the full text of such Notice of Sale in The Press of Atlantic City, such full Notice of Sale to be published not less than seven (7) days prior to the date of sale. Pursuant to N.J.S.A. 40A:2-34, the City hereby designates the Chief Financial Officer of the City as the financial officer authorized to sell and award the Bonds in accordance with the Notice of Sale authorized herein, and such financial officer shall report in writing the results of the sale to the City Council at its next regularly scheduled meeting thereafter. The Chief Financial Officer is hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

Section 10. The Notice of Sale for the Bonds shall be in the form set forth in Exhibit B attached hereto with such additions, deletions and omissions as may be necessary for the City to market the Bonds, upon advice of Bond Counsel (as hereinafter defined).

Section 11. The Bonds shall have attached a copy thereto of the written opinion with respect to such Bonds that is to be rendered by the law firm of Wilentz, Goldman & Spitzer, P.A., Bond Counsel to the City ("Bond Counsel"). The Clerk of the City is hereby authorized and directed to file a signed duplicate of such written opinion in the office of the Clerk of the City.

Section 12. Bond Counsel is hereby authorized and directed to arrange for the printing of the Bonds and for the printing and electronic posting of the Preliminary Official Statement (as hereinafter defined) and the Final Official Statement (as hereinafter defined), which Preliminary Official Statement and Final Official Statement are each hereby authorized and directed to be prepared by Bond Counsel, Bowman & Company LLP, Voorhees, New Jersey, auditor to the City (the "Auditor"), Phoenix Advisors, LLC, Bordentown, New Jersey, municipal advisor to the City (the "Municipal Advisor") and other City officials. Bond Counsel, the Auditor and the Municipal Advisor are also authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the City to those financial institutions that customarily submit bids for such Bonds. The Mayor, Chief Financial Officer and Clerk of the City are each authorized and directed to execute and deliver any certificates necessary in connection with the distribution of the Preliminary Official Statement and the Final Official Statement. Bond Counsel, the Auditor and the Municipal Advisor are hereby further authorized and directed to obtain ratings on the Bonds and, if necessary, to prequalify the Bonds for municipal bond insurance and to prepare and submit financial and other information related to the City, as applicable, to rating agencies and municipal bond insurers.

Section 13. The City hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), to preserve the exemption from Federal taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, if necessary.

Section 14. The City is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

Section 15. In the event DTC may determine to discontinue providing its services with respect to the Bonds or is removed by the City, and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry only form shall be converted to Registered Bonds (the "Registered Bonds") in denominations of \$5,000 or any integral multiple thereof, except that any Bonds in excess of the largest principal amount equaling a multiple of \$5,000 shall be in denominations of \$1,000 or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The City shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

Section 16. The Chief Financial Officer is hereby authorized and directed to "deem final" the Official Statement (the "Official Statement") prepared with respect to the issuance of the Bonds and pursuant to the provisions of the Rule (as hereinafter defined) and, if necessary, to execute a certificate regarding same. The Chief Financial Officer is hereby authorized and directed to authorize and approve the use and distribution of the Official Statement in preliminary form (the "Preliminary Official Statement") in connection with the offering and sale of the Bonds. Upon the sale of the Bonds, the Preliminary Official Statement shall be modified in consultation with Bond Counsel, the Auditor and the Municipal Advisor, to reflect the effect of the sale of the Bonds and said modified Preliminary Official Statement shall constitute the final Official Statement (the "Final Official Statement"). The Chief Financial Officer is hereby authorized and directed to execute and deliver the Final Official Statement to the purchaser of the Bonds, in accordance with the provisions of the Rule, for its use in the sale, resale and distribution of the Bonds, where and if applicable.

Section 17. The City hereby covenants and agrees that it will comply with, and carry out, all of the provisions of the Continuing Disclosure Certificate for the Bonds (the "Certificate"), which will set forth the obligation of the City to file, as applicable, budgetary, financial and operating data on an annual basis and notices of certain enumerated events deemed material with respect to the Bonds, in accordance with the provisions of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended and supplemented. The Chief Financial Officer of the City is hereby authorized and directed to execute and deliver the Certificate to the purchaser of the Bonds evidencing the City's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the City to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such

actions as may be necessary and appropriate, including seeking mandamus or specific performance, to cause the City to comply with its obligations hereunder and thereunder.

Section 18. The Chief Financial Officer of the City is hereby authorized and directed to sell the aforesaid Bonds and to determine all matters in connection with the Bonds (including adjusting the maturity schedule or any other matters set forth in this resolution that are deemed necessary and advisable to change by the Chief Financial Officer, prior to the sale or closing of the Bonds, all in consultation with Bond Counsel, the Auditor and the Municipal Advisor), and the manual or facsimile signature of the Chief Financial Officer of the City upon any documents shall be conclusive evidence as to all such determinations. The Mayor, the Chief Financial Officer, the Clerk of the City and any other

City Official or professional, including but not limited to Bond Counsel, the Municipal Advisor, the Auditor, the City Engineer and the City Attorney (collectively, the "City Officials"), are each hereby authorized and directed to execute and deliver such documents as are necessary to

consummate the sale and closing of the Bonds, and to take such actions or refrain from such actions as are necessary for the issuance and sale of the Bonds and all such actions or inactions taken by the aforesaid City Officials heretofore are hereby ratified and confirmed.

Section 19. This resolution shall take effect immediately upon the expiration of the twenty (20) day estoppel period for Bond Ordinance Number 04-2020 and Bond Ordinance Number 05-2020.

Dated: May 21st, 2020

**This is to certify that this is a true
Copy of a Resolution adopted by the
Council of the City of Absecon at a
Regular meeting held May 21st, 2020.**

**ATTEST: _____
Carie A. Crone, RMC, Municipal Clerk**

CITY OF ABSECON

RESOLUTION 67-2020

A RESOLUTION AUTHORIZING A REFUND OF AN OVERPAYMENT OF TAXES FOR THE 2nd QUARTER OF 2020 ON THE LISTED PROPERTY

WHEREAS, the Tax Collector, by letter attached, has notified City Council of overpayment of taxes in the amount on the property listed below, and

WHEREAS, the refund amount is a result of the property being sold and the payment received was for the prior owner; and

WHEREAS, the Tax collector has requested permission to refund the taxes for the 2nd quarter of 2020 on the following property:

Block	Lot	Qual.	Property Owner	Property Address	Amount
4	21		Zummo, Annette	623 Woodland Ave.	1,284.16

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Absecon that:

1. The Chief Financial Officer be authorized and directed to refund the amounts listed above to CoreLogic Centralized, P.O. Box 9202, Coppell, TX 75019-9760.
2. This Resolution shall take effect immediately.

Dated: May 21st, 2020

This is to certify this is a true copy of a Resolution adopted by the Council of the City of Absecon at a regular meeting held May 21st, 2020

ATTEST: _____
Carie A. Crone, RMC, Municipal Clerk

CITY OF ABSECON

Municipal Complex
500 Mill Rd.
ABSECON, NJ 08201



Absecon Absolutely!

Jessica A. Snyder, CTC
Tax Collector

Phone (609) 641-0663 ext. 116
Fax (609) 645-5098

May 12, 2020

Mayor & City Council
500 Mill Road
Absecon, NJ 08201

Dear Members of City Council,

Please have a resolution drawn up to refund the following overpayments of taxes for the 2ND Quarter of 2020. This property was sold and the payment received was for the prior owner. Please refund to Corelogic.

Block	Lot	Qual.	Property Owner	Property Address	Amount
4	21		ZUMMO, ANNETTE S.	623 Woodland Ave.	1,284.16

The refunds should be sent to:

CoreLogic Centralized Refunds
PO Box 9202
Coppell, TX 75019-9760

Sincerely,

Jessica A. Snyder, CTC

Jessica A. Snyder, CTC
Tax Collector

CITY OF ABSECON

RESOLUTION 68-2020

A RESOLUTION AUTHORIZING THE TAX COLLECTOR TO CANCEL TAXES FOR 2020 FINAL/2021 PRELIMINARY AND TO REFUND THE OVERPAYMENT OF TAXES FOR THE 2ND QUARTER OF 2020 ON THE PROPERTY LOCATED AT 902 HIGHLAND BLVD. (BLOCK 38, Lot 1)

WHEREAS, the Tax Collector, by letter attached, has notified City Council of a need to cancel the taxes for the 2020 Final/2021 Preliminary and to refund an overpayment of taxes for the 2nd quarter of 2020, for the property located at 902 Highland Blvd. (Block 38, Lot), in the name of Richard and Christine Young.

WHEREAS, the property is owned by an Exempt Veteran.

WHEREAS, the refund amount of \$1,047.43 is the prorated amount after the Veterans Exemption took effect.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Absecon that:

1. The taxes for 2020 Final/2021 Preliminary on the property located at 902 Highland Blvd. (Block 38, Lot 1) are hereby cancelled.
2. The Chief Financial Officer be authorized and directed to refund the amount of \$1,047.43 to Richard and Christine Young, 902 Highland Blvd. Absecon, N.J. 08201.
3. This Resolution shall take effect immediately.

Dated: May 21st, 2020

**This is to certify that this is a true
Copy of a Resolution adopted by the
Council of the City of Absecon at a
regular meeting held May 21st, 2020**

ATTEST: _____
Carie A. Crone, RMC, Municipal Clerk

CITY OF ABSECON
Municipal Complex
500 Mill Rd.
ABSECON, NJ 08201



Absecon Absolutely!

Jessica A. Snyder, CTC
Tax Collector

Phone (609) 641-0663 ext. 116
Fax (609) 645-5098

May 14, 2020

Mayor & City Council
500 Mill Road
Absecon, NJ 08201

Dear Members of City Council,

Please have a resolution drawn up to prorate the 2nd Quarter Property Taxes for 43 days in the amount of \$1,047.43 and cancel the property taxes for the 2020 Final/2021 Preliminary. The following property is owned by an Exempt Veteran.

Block	Lot	Property Location	Property Owner	2 nd Qtr. Prorated Taxes to be Canceled
38	1	902 Highland Blvd.	Young Richard W. & Christine P.	\$1,047.43

Sincerely,

A handwritten signature in cursive script that reads "Jessica A. Snyder, CTC".

Jessica A. Snyder, CTC
Tax Collector

Range: Block: First to Last Range of Util Accounts: First to Last
 Lot:
 Qual:
 Range of Codes: 001 to 052 Range of Years: First to 2021 Range of Periods: 1 to 12
 Range of Batch Ids: First to Last Range of Dates: 04/01/20 to 04/30/20
 Range of Sections: First to Last Name to Print: Bill To
 Range of Spec Tax Codes: First to Last Print Ref Num: N Print Utility w/Block/Lot/Qual: N
 Payment Type Includes: Tax: Y Sp Charges: Y Lien: Y Sp Assmnt: Y Sewer: Y
 Voucher Agency: Y Animal: N Misc: Y
 Payment Method Includes: Cash: Y Check: Y Credit: Y Voucher: N
 Range of Installment Due Dates: First to Last
 Print Miscellaneous w/Block/Lot/Qual: N Print Only Miscellaneous w/Block/Lot/Qual: N

Code Description	Count	Arrears/Other	Principal			Pnlty/Intr	Total
			2019	2020	2021		
001 Property Taxes	1001	0.00	0.00	1,636,213.92	0.00	1,550.33	1,637,764.25
038 Taxes - Subsequent	17	0.00	0.00	15,798.34	0.00	547.87	16,346.21
Tax Payments	1018	0.00	0.00	1,652,012.26	0.00	2,098.20	1,654,110.46
035 OUTSIDE LIEN REDEMP	6	1,022.00	0.00	0.00	0.00	17.55	1,039.55
036 OUTSIDE LIEN FEES	3	186.00	0.00	0.00	0.00	0.00	186.00
Lien Payments	9	1,208.00	0.00	0.00	0.00	17.55	1,225.55
002 Sewer Rental	1148	39.00	0.00	125,524.35	0.00	213.39	125,776.74
037 Sewer - Subsequent	49	0.00	0.00	5,242.00	0.00	135.00	5,377.00
Sewer Payments	1197	39.00	0.00	130,766.35	0.00	348.39	131,153.74
014 Duplicate Bill	4	20.00	0.00	0.00	0.00	0.00	20.00
028 DUPL.REDEMPTION CERT	1	25.00	0.00	0.00	0.00	0.00	25.00
Misc Payments	5	45.00	0.00	0.00	0.00	0.00	45.00
Payments Total:	2229	1,292.00	0.00	1,782,778.61	0.00	2,464.14	1,786,534.75
Cash O/S Total:	0	0.00	0.00	0.00	0.00	0.00	0.00
NSF Reversals Total:	0	0.00	0.00	0.00	0.00	0.00	0.00
Total:	2229	1,292.00	0.00	1,782,778.61	0.00	2,464.14	1,786,534.75

Total Cash: 1,560.39

Total Check: 1,756,364.84

Total Credit: 28,609.52

Sewer Overpayments 39.00
 Total Overpayments 39.00

REPORT ID : TRC5337
RUN DATE : 05/02/2020
RUN TIME : 18:02

NJ AUTOMATED MUNICIPAL SYSTEM
MONTHLY CASHBOOK REPORT
ABSECON MUNICIPAL COURT
FOR THE MONTH OF APRIL 2020

PART 4 - DISBURSEMENT CHECKS

MAKE CHECK PAYABLE TO:	CHECK AMOUNT	ADDRESS	CHECK NUMBER	CROSS-REF W/BANKSTMT
2 - TREASURER, STATE OF NEW JERSEY RE: AUTOMATION FEE - AF ATS MODERNIZATION FUND - AM TOTAL ATS SURCHARGES	\$42.00 \$63.00 \$105.00	AOC ATS SURCHARGE SECTION P.O. BOX 980 TRENTON, NJ 08625	DO NOT SEND CHECK- SENT VIA ACH	
3 - TREASURER, <u>Atlantic</u> COUNTY OF <u>Atlantic</u> RE: TITLE 39 SPLIT & VIDEO SURCHARGE (VY)	\$1,668.42	COUNTY TREASURER	1626	
4 - TREASURER, CITY OF <u>Absecon</u> RE: TITLE 39 SPLIT, CRIMINAL FINES, COSTS, LOCAL PARKING, CONTEMPT, CRIMINAL BAIL FORFEITURE, ADDITIONAL PENALTIES, GENERAL FEES, UNREFUNDED OVERPAYMENTS, PUBLIC DEFENDER, PLAINTIFF COSTS, SPINAL MUNICIPAL, DMI SURCHARGE, UC CODE, VIDEO SURCHARGE (VM) & SANCTIONS	\$3,760.65	CITY OF <u>Absecon</u>	1624	
5 - TREASURER, CITY OF <u>Absecon</u> RE: PARKING OFFENSES ADJUDICATION ACT (\$2.00 FTA FEE - PA)	\$2.00	CITY OF <u>Absecon</u>	1625	
6 - TREASURER, STATE OF NEW JERSEY RE: VCCB, VAF, CF	\$.00	VICTIMS OF CRIME COMPENSATION BOARD P.O. BOX 34090 NEWARK, NJ 07189-0090	DO NOT SEND CHECK- SENT VIA ACH	
7 - TREASURER, STATE OF NEW JERSEY RE: DEDR	\$160.00	GOVERNOR'S COUNCIL ON ALCOHOLISM/ DRUG ABUSE P.O. BOX 345 TRENTON, NJ 08625	DO NOT SEND CHECK- SENT VIA ACH	
8 - TREASURER, STATE OF NEW JERSEY RE: STATE LAB FEES - FILP (SL)	\$15.00	GOVERNOR'S COUNCIL ON ALCOHOLISM/ DRUG ABUSE P.O. BOX 345 TRENTON, NJ 08625	DO NOT SEND CHECK- SENT VIA ACH	
9 - TREASURER, COUNTY OF _____ RE: COUNTY LAB FEES - (CL)	\$.00	N/A		

CITY OF ABSECON CITY
CONSTRUCTION OFFICE CODE ENFORCEMENT
 MONTHLY REPORT

APRIL 2020

	Month		Year to Date	
	# Permits	Fees	# Permits	Fees
Building Permits	4	395.00	34	7,225.00
Electrical Permits	12	996.00	48	6,306.00
Elevator Permits	0		0	-
Fire Permits	2	225.00	6	1,288.00
Plumbing Permits	1	173.00	10	1,330.00
Mechanical Permits	11	990.00	33	2,970.00
Certificates of Occupancy	0		1	150.00
DCA Fees	17	128.00	74	1,134.00
Contractor Licenses	0		2	50.00
Zoning Permits	6	210.00	18	660.00
CCO Resales	9	675.00	50	3,670.00
Commercial CCO, Rental			4	225.00
Rental Inspections	17	1,625.00	124	11,650.00
Certificates of Compliance			0	-
Misc.			0	-
Penalty			0	-
Admin Fees	1	25.00	4	296.00

Total Fees	\$ 5,442.00	36,516.00
Total Paid Out	\$ 128.00	1,134.00
Total Net Fees	\$ 5,314.00	35,382.00
Total Construction Cost	\$ 1,200.00	6,746,276.00

Respectfully Submitted:


 Kimberly Kollman / Technical Assistant

CLERK'S MONTHLY REPORT

APRIL, 2020

	MONTHLY RECEIPTS	YEAR TO DATE RECEIPTS
YARD SALE PERMITS	-	15.00
MARRIAGE LICENSES	-	168.00
DEATH CERTIFICATES	-	30.00
BURIAL PERMIT FEES	-	-
MARRIAGE LICENSE COPIES	-	210.00
DOMESTIC PART. LICENSE	-	-
DOMESTIC PART. COPIES	-	-
CEREMONY FEES	-	-
CIVIL UNION CERTIFICATES	-	-
CIVIL UNION CERT. COPY	-	-
BIRTH CERTIFICATES	-	-
MERCANTILE LICENSES	525.00	600.00
ASSESSMENT SEARCH	-	-
EXCAVATION PERMITS	-	1,680.00
COPIES	-	-
TAXI LICENSES	-	-
LIQUOR LICENSES	-	-
PLANNING FEES	-	-
ZONING FEES	-	110.00
MISC	-	1,190.00
TOTAL	525.00	4,003.00
BOAT RAMP PERMITS	1,275.00	6,830.00
ANIMAL CONTROL	35.00	520.00
TOTAL CLERK'S OFFICE	1,835.00	11,353.00

Vendor # Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
C0201 COMCAST	20-00453	05/19/20	MONTHLY BILLING	Open	478.45	0.00		
D0054 DRAEGER, INC.	20-00403	05/04/20	SIMULATOR	Open	179.00	0.00		
E0063 ENFORSSYS, INC	20-00432	05/14/20	MAINT. & SERVICE MAR20-FEB21	Open	655.00	0.00		
E0070 ED & GENE'S KING TIRE LLC	20-00422	05/11/20	VEHICLE MAINTENANCE	Open	388.98	0.00		
F0042 FEDEX	20-00434	05/14/20	SHIPMENT TO DRAEGER	Open	52.75	0.00		
F0078 FRANKOSKI CONSTRUCTION	19-01088	10/31/19	NEW FIREHOUSE CONSTRUCTION	Open	513,671.77	0.00		B
F0093 KRISTOPHER J. FACENDA	20-00440	05/18/20	PROFESSIONAL SERVICES	Open	787.50	0.00		
G0041 GALLOWAY ACE HARDWARE	20-00446	05/18/20	SUPPLIES 146066 P.W.	Open	61.29	0.00		
H0083 HORIZON BLUE CROSS	20-00436	05/18/20	JUNE 2020 DENTAL COSTS	Open	4,287.51	0.00		
I0043 IMPACT TECHNOLOGY SOLUTIONS	20-00398	05/04/20	ANNUAL SERVICE AGREEMENT	Open	1,514.00	0.00		
L0008 N.J. LEAGUE OF MUNICIPALITIES	20-00423	05/11/20	2020-2021 MAGAZINE RENEWAL	Open	50.00	0.00		
L0009 L. FERIOZZI CONCRETE CO.	19-00528	05/30/19	STREETSCAPE IMPROVEMENT III	Open	24,868.26	0.00		B
L0013 LITWORNIA ASSOCIATES, INC	20-00443	05/18/20	PROFESSIONAL SERVICES	Open	396.50	0.00		
L0051 LAUREL LAWNMOWER SERVICE	20-00452	05/19/20	REPAIRS TO MOWER & EDGER	Open	561.00	0.00		
L0086 TELESYSTEM	20-00426	05/11/20	MAY 2020 BILLING	Open	2,800.97	0.00		
M0025 MONMOUTH COUNTY TREASURER	20-00226	03/10/20	TRAINING COURSE	Open	100.00	0.00		
M0122 WILLIAM H. MARSDEN	20-00427	05/12/20	ELECTRICAL SUBCODE	Open	260.00	0.00		
M0193 MASER CONSULTING P.A.	20-00442	05/18/20	PROFESSIONAL SERVICES	Open	476.25	0.00		

Vendor # Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
N0002 NJ AMERICAN WATER CO.	20-00406	05/04/20	APRIL 2020 HYDRANTS & WATER	Open	7,945.54	0.00		
N0003 STATE OF NJ HEALTH BENEFITS PR	20-00413	05/07/20	MARCH 2020 HEALTH BENEFITS	Open	81,206.63	0.00		
N0055 NJBOA	20-00371	04/21/20	2020 MEMBERSHIP DUES	Open	100.00	0.00		
N0085 NJ STATE ASSOCIATION	20-00396	04/30/20	INITIATION DUES J. LAUGHLIN	Open	200.00	0.00		
N0091 NETWORK CONNECTIVITY, INC.	20-00416	05/08/20	JUNE 2020 MAINTENANCE	Open	3,218.00	0.00		
P0001 THE PRESS	20-00421	05/08/20	LEGAL ADS	Open	10.08	0.00		
P0011 CITY OF PLEASANTVILLE	20-00420	05/08/20	SEWER BILL DUE 06/01/20	Open	31,601.25	0.00		
P0014 PEDRONI FUEL CO	20-00439	05/18/20	GASOLINE	Open	149.94	0.00		
P0022 POWER DMS, INC.	20-00250	03/16/20	POLICE ACCREDITATION HOSTING	Open	4,954.84	0.00		
P0122 PURDY MECHANICAL INC.	20-00447	05/18/20	REPAIRS	Open	985.00	0.00		
P0123 PARKER MCCAY P.A.	20-00456	05/19/20	PROFESSIONAL SERVICES	Open	7,489.15	0.00		
R0076 ROTO ROOTER	20-00365	04/17/20	SERVICE CALL 04/14/20	Open	438.00	0.00		
S0006 SPRINT	20-00433	05/14/20	APRIL 2020 BILLING	Open	1,246.46	0.00		
S0032 SJ TURF CONSULTANTS LLC	20-00454	05/19/20	FERTILIZER FOR CITY PARKS	Open	3,100.25	0.00		
S0245 JESSICA SNYDER	20-00448	05/18/20	SUPPLIES	Open	41.51	0.00		
T0002 TRI CITY PRODUCTS	20-00441	05/18/20	SUPPLIES	Open	87.30	0.00		
T0044 TREASURER	20-00444	05/18/20	APRIL 2020 DOG REPORT	Open	6.00	0.00		
T0092 TOSHIBA BUSINESS SOLUTIONS,USA	20-00438	05/18/20	COPIER MAINTENANCE/COUNTER	Open	127.26	0.00		

Vendor # Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
T0096 TOSHIBA FINANCIAL SERVICES	20-00425	05/11/20	COPIER LEASE BILLING	Open	102.48	0.00		
V0001 VITAL COMMUNICATIONS INC	20-00415	05/07/20	CAMA & TAX ASSESSMENT SYSTEMS	Open	315.00	0.00		
V0035 VAL-U AUTO PARTS	20-00445	05/18/20	SUPPLIES	Open	66.90	0.00		
W0044 WASZEN BROTHERS	20-00450	05/19/20	PUMP STATION MAINTENANCE	Open	9,900.00	0.00		

Total Purchase Orders:	57	Total P.O. Line Items:	0	Total List Amount:	2,229,757.98	Total Void Amount:	0.00
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CITY OF ABSECON

RESOLUTION 69-2020

A RESOLUTION FOR ABSECON MUNICIPAL COUNCIL TO ENTER INTO ALL CLOSED SESSIONS ON THIS DATE, PURSUANT TO THE OPEN PUBLIC MEETINGS ACT, 0N.J.S.A. 10:4-6 ET. SEQ.

WHEREAS, Counsel has advised that the following items may be excluded from the portion of the Council Meeting pursuant to the exceptions set forth in the Open Public Meetings Act.

NOW, THEREFORE, BE IT RESOLVED by the Municipal Council of the City of Absecon, that the discussion of the following be held in closed session, pursuant to the cited subsections of Section 12b of the Open Public Meetings Act (N.J.S.A. 10:4-6 et seq.); namely subsections:

_____ Matters involving the purchase, lease or acquisition of real property with public funds, the setting of bank rates, or investment of public funds, where it could adversely affect the public interest if discussion of such matters were disclosed;

_____ Protecting the safety and property of the public:

 X Contract negotiations and/or litigation with respect to:

and potential matters of attorney/client privilege relating to the aforesaid matters.

_____ Personnel matters.

AND BE IT FURTHER RESOLVED, that since the discussions are to be conducted in closed session, as permitted in the Act, and may involve questions of attorney/client privilege, it is at this time when, or if, the contents of the discussion may be disclosed.

Dated: May 21st, 2020

This is to certify that this is a true Copy of a Resolution adopted by the Council of the City of Absecon at a regular meeting held May 21st, 2020

Attest: _____
Carie A. Crone, RMC, Municipal Clerk