



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0101_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

[Email the UFB if not using Outlook](#)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	A	Armstrong	12/31/2016	jarmstrong@abseconnj.org

Chief Administrative Officer

Jessica		Thompson		jthompson@abseconnj.org
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Chief Financial Officer

Jessica		Thompson		jthompson@abseconnj.org
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Municipal Clerk

Carie	A	Crone		ccrone@abseconnj.org
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Registered Municipal Accountant

Leon	P	Costello		lcostello@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Sandy		Cain	12/31/2018	scain@abseconnj.org
Kim		Horton	12/31/2017	khorton@abseconnj.org
Frank		Phillips	12/31/2018	fphillips@abseconnj.org
Mike		Ring	12/31/2017	mring@abseconnj.org
Chris		Seher	12/31/2016	cseher@abseconnj.org
Patrick		Sheeran	12/31/2016	psheeran@abseconnj.org
Jim		Vizthum	12/31/2017	jvizthum@abseconnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.026	\$7,332,356.76	32.75%	\$1,761.90	Municipal Purpose Tax	ACTUAL	\$7,070,298.76
Municipal Library	0.036	\$257,073.31	1.15%	\$61.82	Municipal Library	ACTUAL	\$258,676.11
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.569	\$11,205,966.00	50.05%	\$2,694.37	Local School District	ESTIMATED	\$11,500,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.490	\$3,498,448.83	15.63%	\$841.45	County Purposes	ESTIMATED	\$3,600,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.012	\$83,639.50	0.37%	\$20.61	County Board of Health	ESTIMATED	\$85,000.00
County Open Space	0.002	\$10,864.88	0.05%	\$3.43	County Open Space	ESTIMATED	\$15,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.135	\$22,388,349.28	100.00%	\$5,383.58	Total ESTIMATED amount to be raised by taxes		\$22,528,974.87
Total Taxable Valuation as of October 1, 2015 <u>\$709,592,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,349,750.26</u>		
Current Year Average Residential Assessment <u>\$171,725.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>9,022,484.86</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$15,200,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$21,872,734.60</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$653,253.66</u>		
1.026	0.996	-2.92%			Total Amount to be Raised by Taxes <u>\$22,525,988.26</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.10%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$7,332,356.76	\$7,070,298.76	-3.57%	(\$262,058.00)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>21,900,879.16</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>22,455,476.90</u>		
\$1,761.90	\$1,710.38	-2.92%	(\$51.52)		% of Taxes Collected, CY 2015 <u>97.53%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$331,032.28</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	40.22%	\$146,000.00	\$363,000.00	\$509,000.00	\$469,000.00		\$40,000.00					
08	Local Revenue	-6.57%	(\$29,761.57)	\$453,051.81	\$423,290.24	\$423,290.24							
09	State Aid (without offsetting appropriation)	0.00%	\$0.02	\$757,801.98	\$757,802.00	\$757,802.00							
08	Uniform Construction Code Fees	-0.81%	(\$854.00)	\$105,854.00	\$105,000.00	\$105,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-87.18%	(\$208,448.60)	\$239,106.62	\$30,658.02	\$30,658.02							
08	Other Special Items	-9.50%	(\$24,555.85)	\$258,555.85	\$234,000.00	\$234,000.00							
15	Receipts from Delinquent Taxes	-29.11%	(\$135,482.92)	\$465,482.92	\$330,000.00	\$330,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.99%	\$68,974.28	\$7,001,324.48	\$7,070,298.76	\$7,070,298.76							
07	Minimum Library Tax	0.62%	\$1,602.80	\$257,073.31	\$258,676.11	\$258,676.11							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.84%	(\$182,525.84)	\$9,901,250.97	\$9,718,725.13	\$9,678,725.13	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	3.00	13.00	-2.12%	(\$17,800.00)	\$838,100.00	\$820,300.00	\$802,300.00			\$18,000.00					
21		1.00	-3.04%	(\$1,000.00)	\$32,900.00	\$31,900.00	\$31,900.00								
22	1.00	3.00	-24.29%	(\$34,000.00)	\$140,000.00	\$106,000.00	\$106,000.00								
23			0.40%	\$5,000.00	\$1,263,600.00	\$1,268,600.00	\$1,138,000.00			\$130,600.00					
25	30.00	26.00	1.91%	\$56,000.00	\$2,934,696.00	\$2,990,696.00	\$2,990,696.00								
26	5.00		0.76%	\$7,000.00	\$922,000.00	\$929,000.00	\$475,000.00			\$454,000.00					
27			0.00%	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00								
28		3.00	5.44%	\$4,800.00	\$88,200.00	\$93,000.00	\$93,000.00								
29	1.00	4.00	0.62%	\$1,602.80	\$257,073.31	\$258,676.11	\$258,676.11								
30			0.00%	\$0.00	\$105,000.00	\$105,000.00	\$105,000.00								
31			1.65%	\$8,000.00	\$484,000.00	\$492,000.00	\$471,000.00			\$21,000.00					
32			2.34%	\$36,000.00	\$1,541,000.00	\$1,577,000.00	\$617,000.00			\$960,000.00					
35			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36			5.18%	\$49,010.27	\$945,919.73	\$994,930.00	\$948,530.00			\$46,400.00					
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43	1.00	2.00	1.81%	\$2,000.00	\$110,400.00	\$112,400.00	\$112,400.00								
44			141.25%	\$113,000.00	\$80,000.00	\$193,000.00	\$173,000.00			\$20,000.00					
45			-29.64%	(\$267,730.27)	\$903,403.00	\$635,672.73	\$635,672.73								
46			-100.00%	(\$109,100.00)	\$109,100.00	\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			1.07%	\$6,946.80	\$649,293.47	\$656,240.27	\$656,240.27								
55			#DIV/0!	\$0.00		\$0.00									
Total	41.00	52.00	-1.23%	(\$140,270.40)	\$11,415,085.51	\$11,274,815.11	\$9,624,815.11	\$0.00	\$0.00	\$1,650,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	347	\$25,440,600.00	3.59%	15A Public Schools	4	\$16,660,100.00	21.17%
2 Residential	3,255	\$558,966,800.00	78.77%	15B Other Schools	1	\$12,870,800.00	16.36%
3A/3B Farm	0		0.00%	15C Public Property	337	\$30,406,900.00	38.64%
4A Commercial	189	\$121,482,800.00	17.12%	15D Church and Charities	23	\$10,567,200.00	13.43%
4B Industrial	0		0.00%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	4	\$3,702,500.00	0.52%	15F Other Exempt	30	\$8,186,900.00	10.40%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0		0.00%				
Total	3,795	\$709,592,700.00	100.00%	Total	395	\$78,691,900.00	100.00%
Average Ratio (%), Assessed to True Value				92.04%			
Equalized Valuation, Taxable Properties				\$770,961,212.52			
Total # of property tax appeals filed in 2015				County Tax Board		116.00	
				State Tax Court		3.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2015				\$145,520.43			
				Percentage of Exempt vs. Non-Exempt Properties 11.09%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	87,873.81	\$81,629.18				\$6,244.63
Supervisory Staff (Department Heads & Managers)	6.00	1.00	694,029.74	\$503,109.18		\$62,687.40	\$88,765.31	\$39,467.85
Police Officers (Including Superior Officers)	25.00	2.00	3,162,526.25	\$1,980,502.42	\$160,000.00	\$508,394.97	\$346,100.42	\$167,528.44
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	11.00	3.00	1,011,995.76	\$573,332.46	\$36,000.00	\$68,073.02	\$286,016.35	\$48,573.93
All Other Non-Union Employees not listed above		32.00	368,546.50	\$329,932.31		\$8,894.37		\$29,719.82
Totals	42.00	46.00	5,324,972.06	\$3,468,505.55	\$196,000.00	\$648,049.76	\$720,882.08	\$291,534.67

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$11,873.04	\$154,349.52	16.00	\$11,451.00	\$183,216.00
Parent & Child	6.00	\$21,252.84	\$127,517.04	7.00	\$19,352.16	\$135,465.12
Employee & Spouse (or Partner)	6.00	\$23,745.84	\$142,475.04	6.00	\$22,901.76	\$137,410.56
Family	15.00	\$33,125.84	\$496,887.60	15.00	\$30,803.16	\$462,047.40
Employee Cost Sharing Contribution (enter as negative -)			(\$178,536.44)			(\$197,257.00)
Subtotal	40.00		\$742,692.76	44.00		\$720,882.08
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	40.00		\$742,692.76	44.00		\$720,882.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,035,000.00	\$5,035,000.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$63,175.00	\$63,175.00				
Notes Outstanding	\$2,100,355.00	\$2,100,355.00				
Bonds Outstanding	\$1,740,000.00	\$1,740,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$8,938,530.00	\$5,035,000.00	\$3,903,530.00			
Population (2010 census)	<u>8,411</u>					
Per Capita Gross Debt	<u>\$1,062.72</u>					
Per Capita Net Debt	<u>\$464.10</u>					
3 Yr. Average Property Valuation		<u>\$783,489,255.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.50%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$16,172.73			
Bonds - Principal			\$560,000.00	\$580,000.00	\$600,000.00	
Bonds - Interest			\$59,500.00	\$41,300.00	\$21,000.00	
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$635,672.73	\$621,300.00	\$621,000.00	\$0.00
Total Principal			\$560,000.00	\$580,000.00	\$600,000.00	\$0.00
Total Interest			\$75,672.73	\$41,300.00	\$21,000.00	\$0.00
% of Total Current Year Budget			5.64%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	A1	A+				
Year of Last Rating	2012	2009				
Mark "X" if Municipality has no bond rating						

