



State of New Jersey Local Government Services

Year: **2022** Municipal User Friendly Budget

MUNICIPALITY: 0101 Absecon City - County of Atlantic

Adopted

Municode: 0101

Filename: 0101_fba_2022.xlsm

Website: abseconnj.gov

Phone Number:

(609) 641-0663

Mailing Address:

500 Mill Road

Municipality: Absecon

State: NJ

Zip: 08201

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kimberly	A.	Horton	12/31/2024	khorton@abseconnj.org

Chief Administrative Officer

Jessica		Thompson		jthompson@abseconnj.org
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Chief Financial Officer

Jessica		Thompson		jthompson@abseconnj.org
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Municipal Clerk

Carie	A.	Crone		ccrone@abseconnj.org
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Registered Municipal Accountant

Michael	D.	Cesaro		mcesaro@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Butch		Burroughs	12/31/2023	bburroughs@abseconnj.org
Sandy		Cain	12/31/2024	scain@abseconnj.org
Caleb		Cavileer	12/31/2022	ccavileer@abseconnj.org
Betty		Howell	12/31/2023	bhowell@abseconnj.org
Nick		Larotonda	12/31/2024	nlarotonda@abseconnj.org
Steve		Light	12/31/2025	slight@abseconnj.org
Donna		Poley	12/31/2022	dpoley@abseconnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.018	\$7,299,664.90	30.92%	\$1,722.06
Municipal Library	0.033	\$239,235.46	1.01%	\$55.82
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.734	\$12,419,645.00	52.61%	\$2,933.26
Regional School District			0.00%	\$0.00
County Purposes	0.479	\$3,427,303.43	14.52%	\$810.28
County Library			0.00%	\$0.00
County Board of Health	0.026	\$183,689.83	0.78%	\$43.98
County Open Space	0.006	\$36,287.95	0.15%	\$10.15
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	3.296	\$23,605,826.57	100.00%	\$5,575.56

Total Taxable Valuation as of October 1, 2021 \$720,397,500.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$169,161.36

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.018	1.018	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,299,664.90	\$7,340,850.53	0.56%	\$41,185.63

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,722.06	\$1,722.06	0.00%	\$0.00

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Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$7,340,850.53
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$12,351,381.00
Regional School District		
County Purposes	ESTIMATED	\$3,538,331.07
County Library	ESTIMATED	\$239,235.46
County Board of Health	ESTIMATED	\$166,113.60
County Open Space	ESTIMATED	\$9,430.68
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$23,645,342.34
Revenue Anticipated, Excluding Tax Levy		4,629,540.76
Budget Appropriations, before Reserve for Uncollected Taxes		11,970,391.29
Total Non-Municipal Tax Levy		\$16,304,491.81
Amount to be Raised by Taxes - Before RUT		\$23,645,342.34
Reserve for Uncollected Taxes (RUT)		\$671,134.77
Total Amount to be Raised by Taxes		\$24,316,477.11
% of Tax Collections used to Calculate RUT		97.24%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2021		23,571,594.49
Total Tax Levy, CY 2021		23,769,283.36
% of Taxes Collected, CY 2021		99.17%
Delinquent Taxes - December 31, 2021		\$146,542.61

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	32.22%	\$487,240.00	\$1,512,360.00	\$1,999,600.00	\$1,634,600.00			\$365,000.00				
08	Local Revenue	-3.17%	(\$12,035.57)	\$379,939.45	\$367,903.88	\$367,903.88							
09	State Aid (without offsetting appropriation)	0.00%	\$0.05	\$757,801.95	\$757,802.00	\$757,802.00							
08	Uniform Construction Code Fees	-0.87%	(\$952.00)	\$108,952.00	\$108,000.00	\$108,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-40.93%	(\$560,764.90)	\$1,370,037.13	\$809,272.23	\$809,272.23							
08	Other Special Items	134.21%	\$465,277.09	\$346,685.56	\$811,962.65	\$811,962.65							
15	Receipts from Delinquent Taxes	-35.43%	(\$76,809.62)	\$216,809.62	\$140,000.00	\$140,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-9.76%	(\$793,951.55)	\$8,134,802.08	\$7,340,850.53	\$7,340,850.53							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.84%	(\$491,996.50)	\$12,827,387.79	\$12,335,391.29	\$11,970,391.29	\$0.00	\$0.00	\$365,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government	5.00	10.00	7.91%	\$84,000.00	\$1,061,300.00	\$1,145,300.00	\$930,300.00				\$215,000.00				
21 Land-Use Administration		1.00	-1.35%	(\$400.00)	\$29,600.00	\$29,200.00	\$29,200.00								
22 Uniform Construction Code	2.00	3.00	1.35%	\$2,000.00	\$148,000.00	\$150,000.00	\$150,000.00								
23 Insurance			-9.98%	(\$130,000.00)	\$1,303,000.00	\$1,173,000.00	\$988,000.00				\$185,000.00				
25 Public Safety	27.00	15.00	-8.78%	(\$320,600.00)	\$3,650,200.00	\$3,329,600.00	\$3,329,600.00								
26 Public Works	6.00		2.47%	\$26,000.00	\$1,053,000.00	\$1,079,000.00	\$582,000.00				\$497,000.00				
27 Health and Human Services			0.00%	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00								
28 Parks and Recreation		2.00	9.09%	\$8,000.00	\$88,000.00	\$96,000.00	\$96,000.00								
29 Education (including Library)			-100.00%	(\$239,235.46)	\$239,235.46	\$0.00	\$0.00								
30 Unclassified			0.00%	\$0.00	\$73,000.00	\$73,000.00	\$73,000.00								
31 Utilities and Bulk Purchases			10.54%	\$55,000.00	\$522,000.00	\$577,000.00	\$545,000.00				\$32,000.00				
32 Landfill / Solid Waste Disposal			16.21%	\$273,000.00	\$1,684,000.00	\$1,957,000.00	\$772,000.00				\$1,185,000.00				
35 Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36 Statutory Expenditures			3.61%	\$45,981.00	\$1,273,936.00	\$1,319,917.00	\$1,243,917.00				\$76,000.00				
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			#DIV/0!	\$423,000.00	\$0.00	\$423,000.00	\$423,000.00								
43 Court and Public Defender	1.00	2.00	1.50%	\$2,000.00	\$133,200.00	\$135,200.00	\$135,200.00								
44 Capital			126.54%	\$344,500.00	\$272,250.00	\$616,750.00	\$606,750.00				\$10,000.00				
45 Debt			5.49%	\$30,924.00	\$563,676.00	\$594,600.00	\$594,600.00								
46 Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48 Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			0.07%	\$445.47	\$651,706.59	\$652,152.06	\$652,152.06								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	41.00	33.00	4.74%	\$604,615.01	\$12,756,504.05	\$13,361,119.06	\$11,161,119.06	\$0.00	\$0.00	\$0.00	\$2,200,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties	
	# of Parcels	Assessed Value	% of Total		# of Parcels
1 Vacant Land	293	\$12,316,700.00	1.71%	15A Public Schools	4
2 Residential	3,282	\$557,698,800.00	77.42%	15B Other Schools	3
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	337
4A Commercial	187	\$117,948,700.00	16.37%	15D Church and Charities	25
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0
4C Apartments	18	\$32,433,300.00	4.50%	15F Other Exempt	37
5A/5B Railroad	0	\$0.00	0.00%		
6A/6B Business Personal Property	1	\$0.00	0.00%		
Total	3,781	\$720,397,500.00	100.00%	Total	406
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties	
Equalized Valuation, Taxable Properties				12.72%	
Total # of property tax appeals filed in 2021					
				County Tax Board	
				State Tax Court	
Number of 2021 County Tax Board decisions appealed to Tax Court				26.00	
Number of pending property tax appeals in State Tax Court				5.00	
				0.00	
				5.00	
Amount paid out by municipality for tax appeals in 2021					
				\$0.00	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)
Governing Body		8.00	87,500.00	\$81,500.00		
Supervisory Staff (Department Heads & Managers)	7.00	1.00	851,900.00	\$661,900.00		\$138,000.00
Police Officers (Including Superior Officers)	27.00	3.00	3,500,835.00	\$2,444,800.00	\$110,000.00	\$750,635.00
Fire Fighters (Including Superior Officers)			0.00			
All Other Union Employees not listed above	6.00	3.00	451,820.00	\$320,400.00	\$10,000.00	\$71,820.00
All Other Non-Union Employees not listed above	1.00	18.00	365,500.00	\$323,500.00		\$17,000.00
Totals	41.00	33.00	5,257,555.00	\$3,832,100.00	\$120,000.00	\$977,455.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the user. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$13,669.00	\$123,021.00	9.00	\$12,767.00	\$114,903.00
Parent & Child	6.00	\$23,125.00	\$138,750.00	7.00	\$19,392.00	\$135,744.00
Employee & Spouse (or Partner)	4.00	\$25,638.00	\$102,552.00	5.00	\$22,521.00	\$112,605.00
Family	19.00	\$35,094.00	\$666,786.00	20.00	\$34,266.00	\$685,320.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	38.00		\$1,031,109.00	41.00		\$1,048,572.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	38.00		\$1,031,109.00	41.00		\$1,048,572.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
			Budget	Budget	Budget	Years' Budgets
	Gross Debt	Deductions	Net Debt			
Local School Debt	\$3,450,000.00	\$3,450,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$14,075,750.00		\$14,075,750.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$17,525,750.00	\$3,450,000.00	\$14,075,750.00			
Population (2020 census)	9,137					
Per Capita Gross Debt	\$1,918.11					
Per Capita Net Debt	\$1,540.52					
3 Year Average Property Valuation	\$744,539,757.67					
Net Debt as % of 3 Year Average Property Valuation	1.89%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest	\$28,827.20					
Bonds - Principal	\$270,000.00	\$290,000.00	\$315,000.00	\$10,310,000.00		
Bonds - Interest	\$295,643.76	\$284,843.76	\$273,243.76	\$2,699,181.42		
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total	\$594,470.96	\$574,843.76	\$588,243.76	\$13,009,181.42		
Total Principal	\$270,000.00	\$290,000.00	\$315,000.00	\$10,310,000.00		
Total Interest	\$324,470.96	\$284,843.76	\$273,243.76	\$2,699,181.42		
% of Total Current Year Budget	4.45%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa3	A+				
Year of Last Rating	2020	2009				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]